

FINANCIAL AND OPERATING STATISTICS

Years Ended December 31,	2002	2001	2000	1999	1998	1997	1992
FPL GROUP, INC. (millions)							
Operating Revenues	\$8,311	\$8,326	\$7,062	\$6,438	\$6,661	\$6,369	\$5,186
Operating Expenses	\$7,083	\$6,930	\$5,822	\$5,518	\$5,409	\$5,141	\$4,159
Operating Income	\$1,228	\$1,396	\$1,240	\$920	\$1,252	\$1,228	\$1,027
Income Before Cumulative Effect of a Change in Accounting Principle	\$695 ⁽¹⁾	\$781 ⁽²⁾	\$704 ⁽³⁾	\$697 ⁽⁴⁾	\$664	\$618	\$467
Cumulative Effect of Adopting FAS 142, Net of Income Taxes of \$143	\$(222)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Net Income	\$473 ⁽⁵⁾	\$781 ⁽²⁾	\$704 ⁽³⁾	\$697 ⁽⁴⁾	\$664	\$618	\$467
Total Assets	\$19,790	\$17,463	\$15,300	\$13,441	\$12,029	\$12,449	\$12,306
Long-Term Debt ⁽⁶⁾	\$5,790	\$4,858	\$3,976	\$3,478	\$2,347	\$2,949	\$3,960
Preferred Stock of FPL with Sinking Fund Requirements ⁽⁶⁾	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$551
FLORIDA POWER & LIGHT COMPANY							
Operating Revenues (millions)	\$7,378	\$7,477	\$6,361	\$6,057	\$6,366	\$6,132	\$5,100
Energy Sales (millions of kwh)	98,605	93,488	91,969	88,067	89,362	82,734	69,290
Customer Accounts —							
Average (thousands)	4,020	3,935	3,848	3,756	3,680	3,616	3,281
Peak Load, Winter (mw 60-minute) ⁽⁷⁾	20,190	17,585	18,219	17,057	16,802	13,047	12,964
Peak Load, Summer (mw 60-minute)	19,219	18,754	17,808	17,615	17,897	16,613	14,661
Reserve Margin (summer peak, %) ⁽⁸⁾	16	14	13	14	10	20	17
Total Capability (mw) ⁽⁸⁾	20,938	18,871	19,069	18,649	18,509	18,715	16,627
Net Energy for Load (%):							
Oil	18	26	25	25	27	18	26
Natural Gas	32	24	25	25	26	29	17
Nuclear	24	24	26	27	26	25	27
Net Purchased Power and Interchange	20	20	17	16	14	20	27
Coal	6	6	7	7	7	8	3
COMMON STOCK DATA							
Average Shares Outstanding (millions)	173	169	170	172	173	173	176
Earnings Per Share of Common Stock:							
Earnings Per Share Before Cumulative Effect of Adopting FAS 142	\$4.02 ⁽¹⁾	\$4.63 ⁽²⁾	\$4.14 ⁽³⁾	\$4.07 ⁽⁴⁾	\$3.85	\$3.57	\$2.65
Cumulative Effect of Adopting FAS 142	\$(1.28)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Earnings Per Share	\$2.74 ⁽⁵⁾	\$4.63 ⁽²⁾	\$4.14 ⁽³⁾	\$4.07 ⁽⁴⁾	\$3.85	\$3.57	\$2.65
Earnings Per Share of Common Stock — Assuming Dilution:							
Earnings Per Share Before Cumulative Effect of Adopting FAS 142	\$4.01 ⁽¹⁾	\$4.62 ⁽²⁾	\$4.14 ⁽³⁾	\$4.07 ⁽⁴⁾	\$3.85	\$3.57	\$2.65
Cumulative Effect of Adopting FAS 142	\$(1.28)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Earnings Per Share	\$2.73 ⁽⁵⁾	\$4.62 ⁽²⁾	\$4.14 ⁽³⁾	\$4.07 ⁽⁴⁾	\$3.85	\$3.57	\$2.65
Dividends Paid Per Share	\$2.32	\$2.24	\$2.16	\$2.08	\$2.00	\$1.92	\$2.43
Book Value Per Share (year end)	\$36.21	\$35.59	\$33.22	\$31.47	\$29.76	\$28.03	\$20.99
Market Price Per Share (year end)	\$60.13	\$56.40	\$71.75	\$42.81	\$61.63	\$59.19	\$36.25
Market Price Per Share (high-low)	\$65.31-45	\$71.63-51.21	\$73-36.38	\$61.94-41.13	\$72.56-56.06	\$60-42.63	\$38.38-32
Number of Registered Shareholders (year end)	37,283	40,990	45,066	50,215	55,149	60,493	83,109

(1) Includes impairment and restructuring charges, charges related to certain wind projects and leveraged leases, a favorable settlement of litigation with the IRS and net unrealized mark-to-market gains associated with non-managed hedges.

(2) Includes merger-related expenses and net unrealized mark-to-market gains associated with non-managed hedges. Excluding these items, net income and earnings per share (assuming dilution) would have been \$792 million and \$4.69, respectively.

(3) Includes merger-related expenses. Excluding these expenses, net income and earnings per share (assuming dilution) would have been \$745 million and \$4.38, respectively.

(4) Includes effects of gains on divestiture of cable investments, impairment loss and litigation settlement. Excluding these items, net income and earnings per share (assuming dilution) would have been \$681 million and \$3.98, respectively.

(5) Includes the cumulative effect of an accounting change, impairment and restructuring charges, charges related to certain wind projects and leveraged leases, a favorable settlement of litigation with the IRS and net unrealized mark-to-market gains associated with non-managed hedges. Excluding these items, net income would have been \$831 million and earnings per share (assuming dilution) would have been \$4.80.

(6) Excludes current maturities.

(7) Winter season includes November and December of the current year and January to March of the following year.

(8) Represents installed capability plus purchased power. Reserve margin is based on peak load net of load management.